



HPS International has acquired SAPEM, a French specialist in lifting, handling, and safety equipment

/ Paris, 6th November 2025



SAPEM has joined HPS International, a group specialized in the design, production and distribution of complex hydraulic cylinders and lifting solutions. This transaction will enable SAPEM to structure and accelerate the development of its business in the nuclear and defense markets.

HPS International has completed a new acquisition following the latest LBO carried out in 2024 by the HPS International management team with the support of financial investors, including MBO+.

This transaction will allow the acquirer to round out the industrial lifting offering of its subsidiary Codipro. SAPEM will bring the group complementary top-tier technical expertise and a leading position in the nuclear and defense markets.

SAPEM and Codipro will mutually expand their portfolios and strengthen their ability to respond to calls for tenders in highly technical and demanding sectors. This combination is expected to generate significant industrial and commercial synergies.

Aurignac Finance advised the HPS International group from the identification of the opportunity through to the completion of the transaction. The team leveraged its sector expertise to support this operation, which strengthens the consolidation and preservation of the sovereignty of the French Defense Technological and Industrial Base (DTIB).



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About Aurignac Finance

Aurignac Finance is an M&A advisory firm providing investment banking services on transactions with enterprise value predominantly between €10m and €200m. Founded in 2004, the firm has been ranked as one of the leaders in its market by Refinitiv for many years. With 9 employees and several sector-specific senior advisors, Aurignac Finance is the French partner of Mergers Alliance, an independent global network of M&A advisors, leader on the segment of transactions valued up to \$500m.

Aurignac Finance has strong expertise in the industrial sector, particularly in technical applications related to aerospace, defense and nuclear.

Main parties and advisors

Seller:

SAPEM: Family

Acquéreur :

HPS International: Grégory Poitrasson

Buy-side advisors:

M&A advisor: **Aurignac Finance**
(Raphaël Brenier, Clément Delahousse)

Social and financial DD: **Arthaud & Associés** (Cédric Forest, Julien Montaudouin, Murielle Rapine)

Legal advisor: **Quadratur** (Gilles Fresel, Jocelyne Fresel, Jean Poncet)

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