



EPC Groupe strengthens its footprint in Morocco through a partnership with a national financial partner.

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EPC Groupe (Euronext – EXPL), a listed international group serving the mining industries, has opened the capital of its Moroccan operations to a national partner active across the Group’s various markets.

EPC Groupe has been present in Morocco for nearly 70 years. A co-leader in the country, the Group operates in the production and distribution of explosives through a brand-new manufacturing plant located near Settat in the Casablanca-Settat region, as well as a network of regional depots. EPC Groupe is also active in drilling and blasting services for quarries, public works, and mining industries.

The Group is expected to generate more than €32m in revenue in Morocco by the end of 2025.

Berjone Holding has expressed to EPC Groupe its interest in supporting the Group’s development, leveraging its strong knowledge of the Moroccan market.

After lengthy negotiations, EPC Groupe and Berjone Holding entered into a long-term partnership, under which Berjone Holding acquired a 35% stake in SCAM, the holding company for the Group’s activities in Morocco.



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About Aurignac Finance

Aurignac Finance is a mergers and acquisitions advisory firm providing investment banking services for transactions with an enterprise value of between €10 million and €200 million

Founded in 2004, the company is one of the leading independent players in its market segment. With a team of eleven employees and strong sector expertise, Aurignac supports growth strategies and optimizes the terms of sale for its French and international clients

The company manages the French operations of Mergers Alliance, the world’s leading network of independent M&A advisors, handling transactions valued at up to \$500 million

Aurignac Finance is actively involved in advising players in the energy transition, aerospace & defense and healthcare sectors.

More than half of the transactions advised by Aurignac Finance involve international counterparties.

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This partnership reflects EPC Groupe's strategy of working with a local partner in the markets where it operates.

Olivier Obst, CEO, EPC Groupe: « *This new partnership marks an important step in accelerating the development of EPC Groupe's activities in Morocco. The many discussions held over recent months with Berjone Holding have helped refine our strategy to seize the numerous opportunities available in the Kingdom.* »

Aurignac Finance advised EPC Groupe on the structuring, presentation, and negotiation of the transaction. This deal is the second transaction involving the Group advised by Aurignac Finance, following the acquisition of Sigenci a few years ago.

This international transaction further demonstrates Aurignac Finance's ability to support and facilitate strategic, value-creating transactions for its operating clients.



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Main parties and advisors

Sell-side advisors :

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